

HOUSE BILL No. 1375

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-12-14.

Synopsis: Property tax deduction for veterans with a disability. Increases the assessed value cap (from \$143,160 to \$195,600) that applies to the property tax deduction for a veteran who: (1) has a total disability; or (2) has at least a 10% disability and is at least 62 years of age.

Effective: January 1, 2016 (retroactive).

Niezgodski

January 13, 2016, read first time and referred to Committee on Ways and Means.



Second Regular Session of the 119th General Assembly (2016)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2015 Regular Session of the General Assembly.

HOUSE BILL No. 1375

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-12-14, AS AMENDED BY P.L.293-2013(ts),
2 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2016 (RETROACTIVE)]: Sec. 14. (a) Except as
4 provided in subsection (c) and except as provided in section 40.5 of
5 this chapter, an individual may have the sum of twelve thousand four
6 hundred eighty dollars (\$12,480) deducted from the assessed value of
7 the tangible property that the individual owns (or the real property,
8 mobile home not assessed as real property, or manufactured home not
9 assessed as real property that the individual is buying under a contract
10 that provides that the individual is to pay property taxes on the real
11 property, mobile home, or manufactured home if the contract or a
12 memorandum of the contract is recorded in the county recorder's office)
13 if:
14 (1) the individual served in the military or naval forces of the
15 United States for at least ninety (90) days;
16 (2) the individual received an honorable discharge;
17 (3) the individual either:



- 1 (A) has a total disability; or
- 2 (B) is at least sixty-two (62) years ~~old of age~~ and has a
- 3 disability of at least ten percent (10%);
- 4 (4) the individual's disability is evidenced by:
- 5 (A) a pension certificate or an award of compensation issued
- 6 by the United States Department of Veterans Affairs; or
- 7 (B) a certificate of eligibility issued to the individual by the
- 8 Indiana department of veterans' affairs after the Indiana
- 9 department of veterans' affairs has determined that the
- 10 individual's disability qualifies the individual to receive a
- 11 deduction under this section; and
- 12 (5) the individual:
- 13 (A) owns the real property, mobile home, or manufactured
- 14 home; or
- 15 (B) is buying the real property, mobile home, or manufactured
- 16 home under contract;
- 17 on the date the statement required by section 15 of this chapter is
- 18 filed.
- 19 (b) Except as provided in subsection (c), the surviving spouse of an
- 20 individual may receive the deduction provided by this section if the
- 21 individual satisfied the requirements of subsection (a)(1) through (a)(4)
- 22 at the time of death and the surviving spouse satisfies the requirement
- 23 of subsection (a)(5) at the time the deduction statement is filed. The
- 24 surviving spouse is entitled to the deduction regardless of whether the
- 25 property for which the deduction is claimed was owned by the
- 26 deceased veteran or the surviving spouse before the deceased veteran's
- 27 death.
- 28 (c) No one is entitled to the deduction provided by this section if the
- 29 assessed value of the individual's tangible property, as shown by the tax
- 30 duplicate, exceeds ~~one hundred forty-three thousand one hundred sixty~~
- 31 ~~dollars (\$143,160):~~ **one hundred ninety-five thousand six hundred**
- 32 **dollars (\$195,600).**
- 33 (d) An individual who has sold real property, a mobile home not
- 34 assessed as real property, or a manufactured home not assessed as real
- 35 property to another person under a contract that provides that the
- 36 contract buyer is to pay the property taxes on the real property, mobile
- 37 home, or manufactured home may not claim the deduction provided
- 38 under this section against that real property, mobile home, or
- 39 manufactured home.
- 40 SECTION 2. [EFFECTIVE JANUARY 1, 2016 (RETROACTIVE)]
- 41 (a) **IC 6-1.1-12-14, as amended by this act, applies to assessment**
- 42 **dates after December 31, 2015.**



1 **(b) This SECTION expires July 1, 2020.**
2 **SECTION 3. An emergency is declared for this act.**

